

## NOTICE OF TAX ABATEMENT CONSIDERATION

### CHILDRESS COUNTY HOSPITAL DISTRICT

**DATE:** October 24, 2023

**TIME:** 12:00 P.M.

**PLACE:** Childress Regional Medical Center Board Room, 901 Highway 83 North, Childress, Texas 79201.

**PURPOSE:** The Childress County Hospital District will discuss and take possible action regarding First Amendments to the Tax Abatement Agreements with Property Owner and Applicant for Tax Abatement, or a related or affiliated entity, pursuant to Chapter 312 of the Texas Tax Code.

**Property Owner and Applicant for Tax Abatement:** IE US Development Holdings 3 Inc., IE US Hardware 1 Inc., IE US Hardware 2 Inc., IE US Hardware 3 Inc. and IE US Hardware 4 Inc.

**Proposed Reinvestment Zone:** Iris Reinvestment Zone

**Property in Proposed Reinvestment Zone:** See attached map and legal description provided in Exhibit "A" attached hereto and incorporated herein for all purposes.

**Anticipated Improvements:** The general description of the nature of the improvements included in the agreements is as follows:

Property Owner and Applicant for Tax Abatement is anticipating building and operating a proprietary data center and other electrical infrastructure related to the mining of Bitcoin.

#### **Summary of Proposed Amendments:**

Three Tax Abatement Agreements were entered into with Property Owner and Applicant, one for each phase.

The First Amendment to the Tax Abatement Agreement for Phase 1 would extend the Commercial Operations date for Phase 1 so that the Owner agrees that Phase 1 of the Project shall achieve Commercial Operations on or before December 31, 2024.

The First Amendment to the Tax Abatement Agreement for Phase 2 would extend the Commercial Operations date for Phase 2 so that the Owner agrees that Phase 2 of the Project shall achieve Commercial Operations on or before December 31, 2025.

The First Amendment to the Tax Abatement Agreement for Phase 3 would extend the Commercial Operations date for Phase 3 so that the Owner agrees that Phase 3 of the Project shall achieve Commercial Operations on or before December 31, 2026.

**Estimated Cost of the Improvements:** The estimated cost of the improvements being contemplated by Property Owner and Applicant is approximately \$1,400,000,000.

**FOR DETAILED INFORMATION OR QUESTIONS CALL Holly Holcomb at (940) 937-6371.**

## CERTIFICATION

I certify that the above Notice of Tax Abatement Consideration (including Exhibit "A") was posted on the District's website and at the Childress Regional Medical Center, headquarters of the Childress County Hospital District, at a place readily accessible to the general public at all times on the 12<sup>th</sup> day of September, 2023, and pursuant to Texas Tax Code 312.207 and Chapter 551, Texas Government Code, said Notice remained so posted continuously for at least 30 days preceding the scheduled time of said Meeting.

A handwritten signature in black ink, appearing to read "Holly Holcomb", written over a horizontal line.

Holly Holcomb, CEO  
Childress County Hospital District

Exhibit "A"

**LEGAL DESCRIPTION AND MAP OF  
IRIS ENERGY REINVESTMENT ZONE**

Iris Energy Reinvestment Zone is comprised of the following real property. In the event of discrepancy between this Exhibit "A" and the attached map, this legal description shall control; provided however, the Iris Energy Reinvestment Zone shall in no way be deemed to include any portion of any municipality.

416.083 acres of land out of Section 421, Abstract 208, Block H, W & NW RY. Co. Surveys, Childress County, Texas

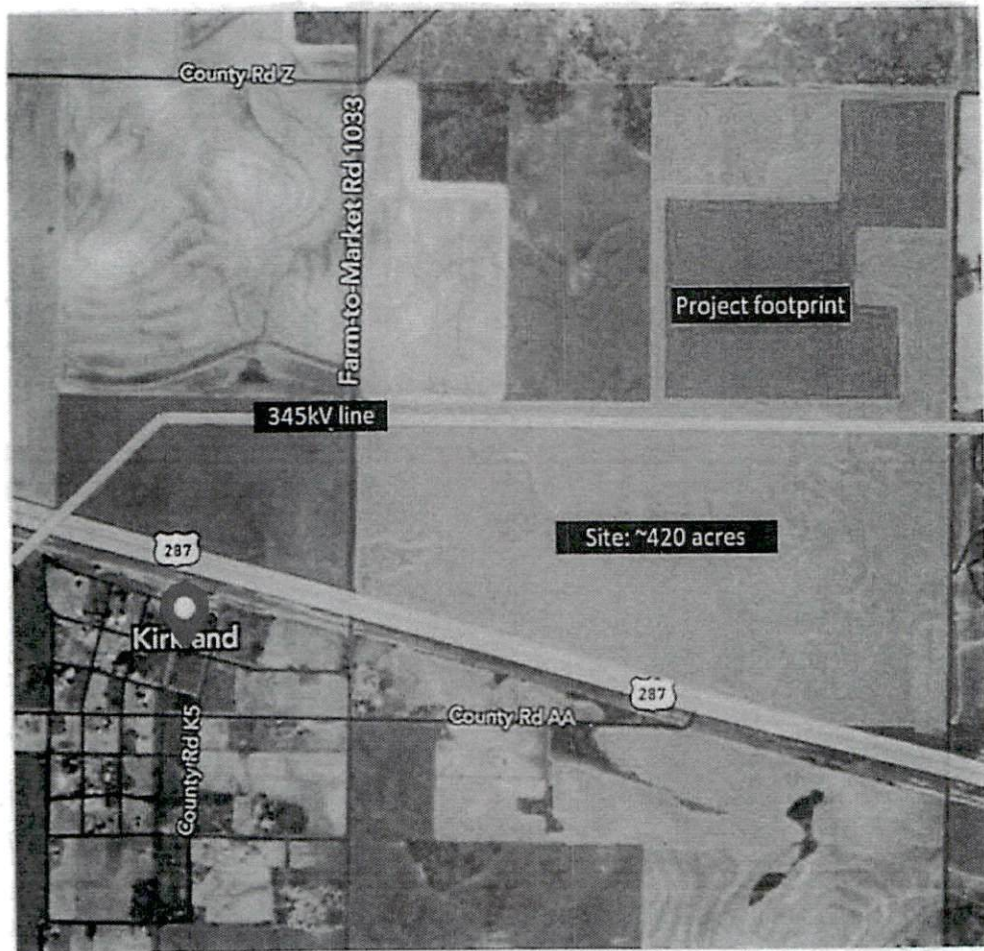
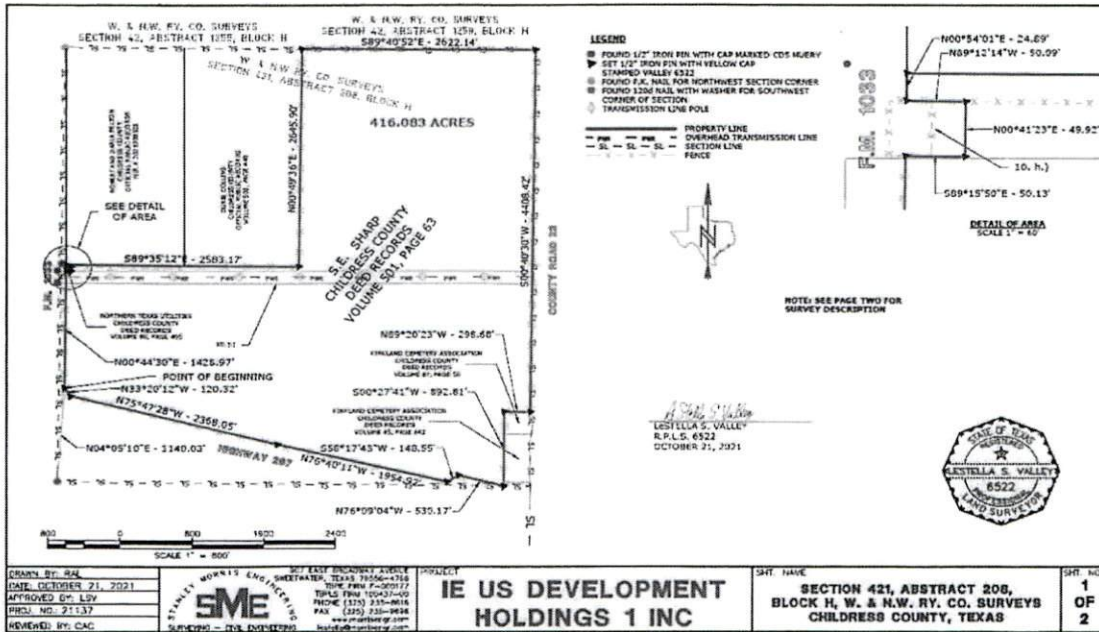


Exhibit "A" continued



DRAWN BY: SML  
DATE: OCTOBER 21, 2021  
APPROVED BY: LSV  
PROJ. NO: 21137  
REVIEWED BY: CMC

307 EAST BROADWAY, SUITE 100  
DALLAS, TEXAS 75201-4316  
PHONE: (214) 750-0000  
FAX: (214) 750-0000  
www.stanley-smith.com

STANLEY SMITH ENGINEERS  
SME

PROJECT  
**IE US DEVELOPMENT HOLDINGS 1 INC**

SHT. NAME  
**SECTION 42, ABSTRACT 208, BLOCK H, W. & N.W. RY. CO. SURVEYS CHILDRESS COUNTY, TEXAS**

SHT. NO  
**1 OF 2**